

REAL PROPERTY AGREEMENT

BOOK 75 PAGE 1608  
VOL 1193 PAGE 170

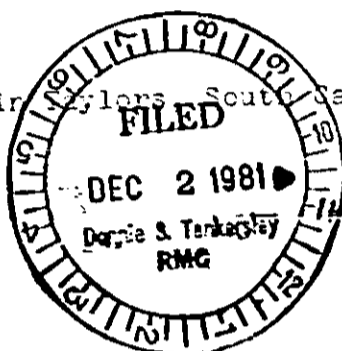
In consideration of such loans and indebtedness as shall be made by or loaned to the First-Citizens Bank and Trust Company (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or a full twenty-year period following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below.
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein.
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, on rental, or otherwise, and hereafter for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

Lot #151 Avon Park in Greenville, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
Subscribed and sworn to in L.I.

DEC 2 1981



FILED  
MAY 24 1979  
AM 7 8 9 10 11 12 1 2 3 4 5 6 PM

this 16th day of November

1981  
WITNESSES: Frank Collins First-Citizens Bank & Trust Co.

Wanda Cotter, A. J. Elrod  
ASSIST. VICE PRES. 13299

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and hereafter for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and register checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agree that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Sharon B. Bingham x Milton T. Arledge  
Witness Annette C. Ledford x

Subscribed at: FirstCitizens Bank/Wade Hampton May 21, 1979  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Sharon P. Bingham who, after being duly sworn, says that he saw  
the within named Milton T. Arledge (witness) sign, seal, and so their  
act and deed deliver the within written instrument of writing, and that deponent with Annette C. Ledford  
witnesses the execution thereof.

Subscribed and sworn to before me  
on the 21 day of May 1979 Sharon P. Bingham (witness sign here)  
Wanda Cotter  
Notary Public, State of South Carolina  
My Commission expires:

Recorded May 24, 1979 at 9:30 A.M.

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